

AGENDA SUMMARY PAGE**REDEVELOPMENT AGENCY MEETING OF: OCTOBER 4, 2006**

DEPARTMENT: REDEVELOPMENT AGENCY**DIRECTOR: SCOTT D. ADAMS****SUBJECT:**

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with Main Street Studios, LLC, (Property Owner) and High Post, LLC, dba EPIC Shoes, providing funds to assist with improvements to a commercial building located at 1209 South Main Street, APN 162-03-110-082 (Not to exceed \$50,000 - Redevelopment Agency (RDA) Special Revenue Fund) - Ward 3 (Reese) [NOTE: This item is related to City Council Item 52 (R-73-2006) and RDA Item 3 (RA-8-2006)]

Fiscal Impact☐**No Impact**☐**Augmentation Required**☒**Budget Funds Available****Dept./Division: OBD/Redevelopment****Amount: \$50,000****Funding Source: RDA Special Revenue Fund****PURPOSE/BACKGROUND:**

High Post, LLC, dba EPIC Shoes, is a tenant in the property owned by Main Street Studios, LLC, located at 1209 South Main Street. The tenant is renovating the exterior of the property to open a new retail storefront in the Arts District. The front exterior will have a completely new modern glass display storefront, entryway, paint, signage, and roll-down security gate. The back exterior will have a new fence, loading dock door, entry door, paint and security lighting.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Commercial VIP Agreement
2. Site Map